

Financial Services and Markets

Changes to the close links regime - the new standardised Close Links Notification Form

November 2009

From June of next year firms will have to use a standard form on which make their close links notifications.

As we reported in our [briefing](#) of 11 November 2009, the FSA has published its rule changes to the close links notification and reporting regime. These changes will come into force in just over six months time, on 1 June 2010.

One of the changes involves the introduction of a new standardised Close Links Notification Form. The minority of firms which have elected to report on a monthly basis will be required to use the new form for their monthly notifications (annual reports will no longer be required for such firms). All other firms which report on an 'event-driven' basis will be required to use the new form to make notifications as and when they become aware that they have become (or ceased to be) closely linked with another person. In addition, they will be required to use the same form to make their annual close links report.

Please [CLICK HERE](#) for the new form.

Firms will need to amend their systems and procedures to ensure that they are ready to use the new form as from 1 June 2010.

If you would like further information or advice on these matters please contact one of the following partners in our Financial Services and Markets Department or your usual contact at Travers Smith:

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