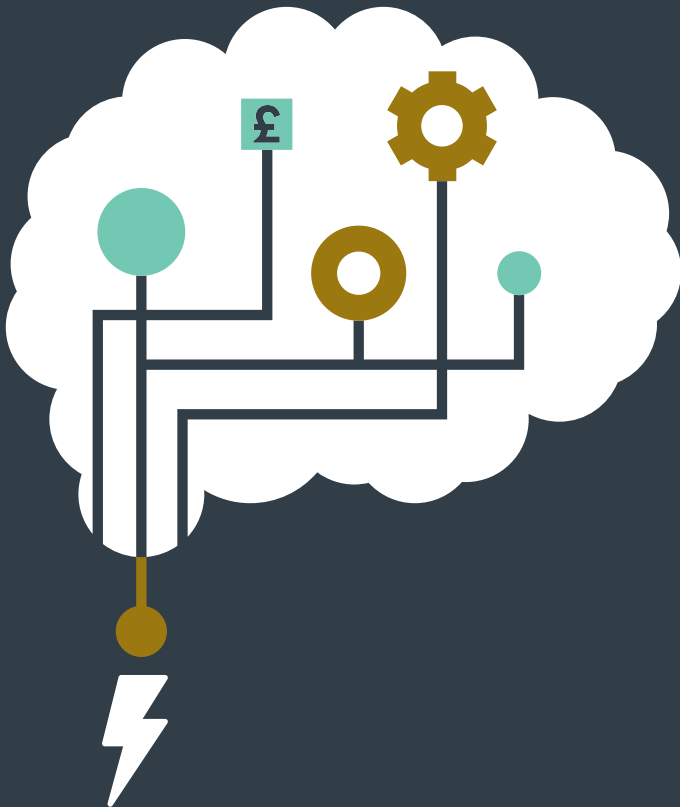


Intelligent thinking for innovative minds.

FINTECH, MARKET INFRASTRUCTURE
AND PAYMENTS GROUP



The 'go-to' team

Travers Smith's Fintech, Market Infrastructure and Payments (FMIP) group is the 'go-to' practice for financial market infrastructures and payment institutions when seeking legal advice on both wholesale and retail payment and settlement issues and fintech offerings.

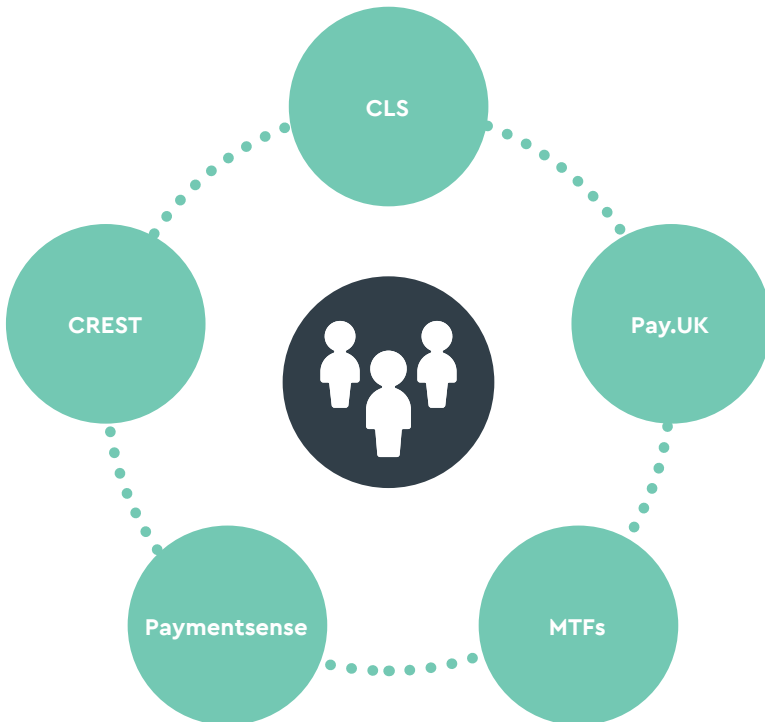
Between them, our clients are responsible for moving billions of pounds worth of securities and payments on a daily basis. No other UK firm has our market-leading presence in this area.

We have been heavily involved over many years in assisting HM Government, policy-makers, regulators, central banks and legislators develop laws

and regulations that have systemic importance to the UK and international financial markets.

We are well-used to advising not only on what the law is, but also on where it should be heading.

Our team acts as regulatory counsel to a number of FMI, payment institution and fintech clients including:



Market-leading FMIP group



Award-winning

Our Fintech, Market Infrastructure and Payments group has won awards for the innovative and paradigm-shifting nature of its work from The Lawyer Awards and Financial Times Innovative Lawyers Awards.

It is also recognised as a market-leading practice in all of the legal directories.



Multi-disciplinary team

Our cross-disciplinary team provides a one-stop shop for all of our clients' requirements extending across financial services regulatory, competition, IP, technology, data protection, privacy law, banking and insolvency matters.

30 years

experience

£6tn

daily payment volumes



The 'proactive' department at Travers Smith LLP provides 'exceptional service and commercial, actionable advice'; it has 'deep industry knowledge', especially in payments and wider fintech infrastructure.

Legal 500

International capability

For transactions with an international element, we ensure that you will have access to premium legal advice through our close alliances with leading independent law firms across the globe. Travers Smith will manage and coordinate all aspects to ensure a smooth and seamless process.

We have developed close working relationships with a number of carefully chosen overseas firms who share our specialist strengths and demanding quality standards. We have an extremely

strong track record of advising on international matters, ranging from co-ordinating legal advice across a number of jurisdictions to providing English law advice in a multi-jurisdictional context.

Commitment to a one stop shop model which allows us to deliver a seamless service with:



Global coverage



Network of leading law firms



Right firm for right job and at the right price



A fluent cross-border service is possible thanks to the assistance of trusted overseas firms, with the London team acting as a lynchpin in the management of work across jurisdictions.

Highlights



Advising Euroclear on its paradigm-shifting project to implement a cross-border payment system for US dollars.



Advising Pay.UK Limited, and its subsidiary payment system operators, on the consolidation of the UK's retail payment systems into the legal ownership and under the sole regulatory responsibility of Pay.UK.



Advising Faster Payments on ground-breaking contractual solutions for the admission of non-bank payment service providers to participation in FPS using special purpose funds provided by their clients.



Acting for a group of FMIs in helping HM Treasury develop its policy on and drafting of onshoring statutory instruments in response to a potential Hard Brexit, with specific reference to settlement finality and wider financial market issues.



Advising CHAPS Co on the development and implementation of its contractual and governance framework prior to the migration of the CHAPS System to the Bank of England.



Acting as project counsel for Cheque & Credit Clearing Company Limited for its recently launched Image Clearing System.



Advising Paymentsense in relation to its contracts with EPOS software providers and resellers and in relation to complex data protection issues.



Advising CLS Bank on its new service for the settlement of FX derivative contracts to be cleared by central counterparties.



Assisting HKEX on proposals for the dematerialisation of the Hong Kong securities market.

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