

Strategic thinking. Better outcomes.

PENSIONS RISK TRANSFER



Pensions Risk Transfer

Travers Smith has a market leading practice advising trustees, employer sponsors and insurers on all types of pension risk transfer, including longevity deals and full or partial buy-ins and buy-outs.

Our multi-disciplinary group, bringing together leading specialists from our pensions, finance and corporate practices, have advised on some of the most innovative and complex transactions in this space.

Why choose us?



Strategic



Innovative

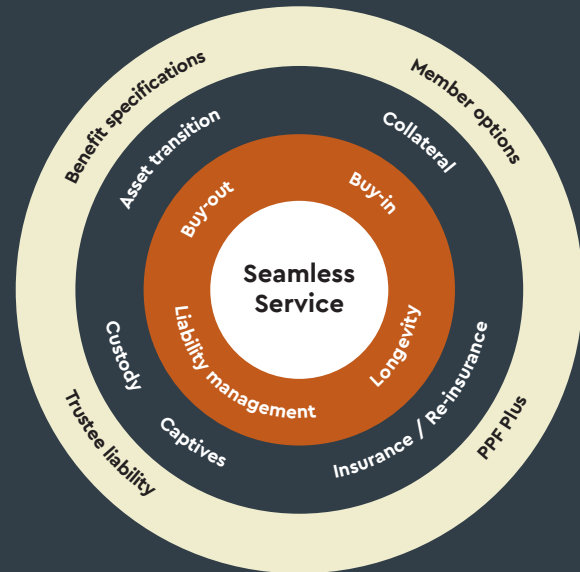


Practical



The Travers Smith team excels at overseeing complex de-risking exercises and cross-border transactions, as well as at advising stressed schemes.

How we can help you



Chambers and Partners, 2019

Recent highlights

Rothesay Life

Advising Rothesay Life in relation to its £3.8bn buy-in of the Asda Group Pension Scheme.

British American Tobacco

Advising British American Tobacco on a buy-in of the British American Tobacco UK Pension Fund insuring £3.4bn of liabilities with Pension Insurance Corporation.

Nortel

Advising Nortel Networks UK Pensions Trust Ltd on a £2.4bn PPF-plus buy-out for the Nortel Networks UK Pension Plan with Legal & General, allowing the Plan to exit its 10 year PPF assessment period.

ZF UK

Advising the ZF UK (formerly TRW) Pension Plan on its £3.5bn liability management exercise, including a £2.5bn buy-out with Legal & General.

Scottish & Newcastle Pension Plan

Advising the Scottish & Newcastle Pension Plan (sponsored by Heineken) on its £2.4bn longevity hedge with Friends Life.

Lehman Brothers

Advising the Lehman Brothers Pension Scheme on a £675m buy-out with Rothesay Life.

AXA

Advising the trustee of the AXA UK Group Pension Scheme on a £2.8bn insurance-wrapped longevity hedge using a captive insurance structure.

AkzoNobel

Advising the Akzo Nobel Pension Scheme on its £1.4bn longevity hedge with Swiss Re.

De Vere

Advising the Trustees of the Greenalls Group Pension Scheme on its £350m PPF plus buy-out.



A very thorough and practical team of lawyers.

Legal 500, 2020

Key contacts



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