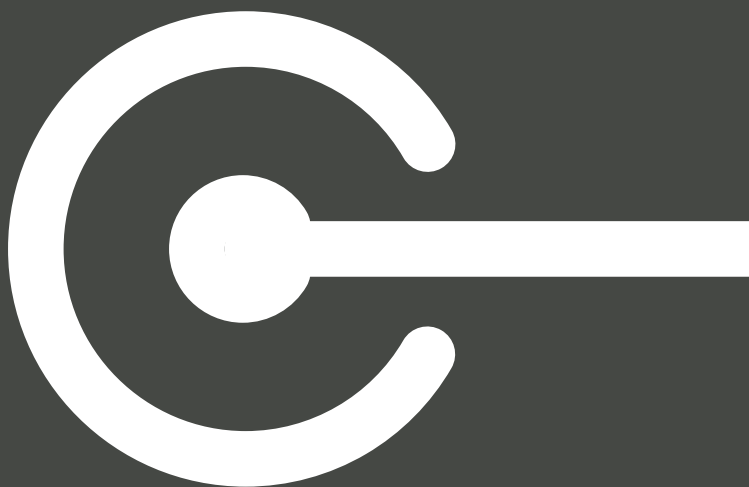


Intelligent thinking for innovative minds.

FINTech, MARKET INFRASTRUCTURE
AND PAYMENTS



The 'go-to' team

Our Fintech, Market Infrastructure and Payments (FMIP) Group is the 'go-to' practice for strategic advice on wholesale and retail payments, securities settlement, digital assets, distributed ledger technology, and the development of new and innovative products and systems.

We support a wide range of clients on complex and market-changing projects, spanning:

- financial market infrastructures (FMIs) – including payment systems, CSDs and CCPs;
- exchanges and other trading venues;
- payment and e-money institutions;
- digital assets firms – including exchanges, custodians and other service providers;
- other fintech businesses; and
- traditional financial institutions.

Between them, our clients are responsible for moving trillions of pounds worth of payments, securities and assets on a daily basis. No other UK firm has our market-leading presence in this area.

Our strong relationships with clients, alongside our active involvement with leading payments, digital assets, financial markets and fintech-related trade associations, means we help to shape the direction of legal and regulatory developments affecting our clients – rather than merely advising on the law.



A potent force for fintech clients navigating the opportunities of technologically-enabled innovation in an ever-changing regulatory landscape.

Market-leading



Award-winning

Our FMIP Group has won awards for its innovative and paradigm-shifting work from various organisations, including:



Moving the Market Forward Award 2021: Financial Times Innovative Lawyer Awards Europe;



12th Most Innovative Law Firm in Europe 2021: Financial Times Innovative Lawyer Awards Europe;



Recognised as a market-leading practice across many of the top legal directories.

35 years

of FMIP experience



Multi-disciplinary

Our cross-disciplinary team provides a 'one-stop shop' for all of our clients' needs – covering expertise in payments & financial services regulation, technology and commercial contracts, banking and insolvency, IP, data protection & privacy law, competition law, M&A and other strategic transactions, and contentious matters.

For our FMI clients, we deploy a deep understanding of the highly unique legal, supervisory and regulatory environment in which they operate.

£6tn

daily payment volumes



The 'proactive' department at Travers Smith LLP provides 'exceptional service and commercial, actionable advice'; it has 'deep industry knowledge', especially in payments and wider fintech infrastructure.

The Legal 500

International capability

For projects, advice and transactions with an international element, we will ensure you have access to premium legal advice through our close alliances with independent law firms across the globe.

We have developed close working relationships with a number of carefully chosen overseas firms who share our specialist strengths and demanding quality standards.

By design, we do not have exclusive relationships with foreign law firms. We choose the right firm for the work, at the right price. We are confident that our model provides a superior client service.

At the forefront of shaping legal and regulatory change

For many years we have been sought out by central banks, policymakers, legislators, regulators and trade bodies to support the development of laws and regulations that impact the UK and international financial markets.

This experience gives us a unique and pragmatic perspective. We routinely lobby for legal and regulatory change to support our clients and the efficient functioning of the markets. A selection of the trade bodies with which we are involved is set out below.



OMFIF



DIGITAL
POUND
FOUNDATION



CryptoUK



TheCityUK



ISDA Safe, Efficient Markets



A fluent cross-border service is possible thanks to the assistance of trusted overseas firms, with the London team acting as a lynchpin in the management of work across jurisdictions.

Some recent highlights



Acting as lead project counsel for Pay.UK on the design and implementation of the New Payments Architecture.



Advising RTGS.global on the implementation of a ground-breaking, next-generation interbank payment system to allow instant cross-border payments.



Advising Fnality International on specialist regulatory aspects of the development of its innovative, blockchain-based payment system.



Post-trade made easy

Advising Euroclear UK & International on the successful launch of a new post-Brexit market solution for euro settlement.



Advising Paymentsense on legal and regulatory matters affecting its business and new products and services.



Advising nsave, a cutting-edge fintech aiming to provide safe and secure banking for people in unstable and distressed economies, on a range of digital and technology matters.



Advising Copper, the award-winning digital asset custodian and service provider, on various new, innovative products and services.



Advising Palisade, a new digital asset service provider, on its digital asset wallet and custody products and services.



Advising Bittrex Global on legal and regulatory considerations impacting upon its global cryptocurrency exchange business.



NatWest

Appointed by NatWest Group to undertake an independent review into account closure arrangements at Coutts.

Tulip Trading

Acting for Tulip Trading in its claim against Bitcoin developers for the recovery of its stolen bitcoin holdings, the leading case in the English Court on the legal characterisation of crypto-assets, the nature and extent of control exercised and the legal duties owed by the developers of the associated permissionless blockchain networks and the legal remedies available to owners of those assets.

Key contacts



Natalie Lewis
Head of Fintech, Market
Infrastructure & Payments
natalie.lewis
@traverssmith.com
+44 (0)20 7295 3673



Tim Lewis
Head of Financial Services
& Markets
tim.lewis
@traverssmith.com
+44 (0)20 7295 3321



Phil Bartram
Partner, Financial
Services & Markets
phil.bartram
@traverssmith.com
+44 (0)20 7295 3437



Dan Reavill
Head of Technology &
Commercial Transactions
dan.reavill
@traverssmith.com
+44 (0)20 7295 3260



Louisa Chambers
Partner, Technology &
Commercial Transactions
louisa.chambers
@traverssmith.com
+44 (0)20 7295 3344



James Longster
Partner, Technology &
Commercial Transactions
james.longster
@traverssmith.com
+44 (0)20 7295 3496



Jonathan Gilmour
Head of Derivatives
& Structured Products
jonathan.gilmour
@traverssmith.com
+44 (0)20 7295 3425



Peter Hughes
Partner, Derivatives & Structured
Products
peter.hughes
@traverssmith.com
+44 (0)20 7295 3377



Stephen Whitfield
Head of Competition
stephen.whitfield
@traverssmith.com
+44 (0)20 7295 3261



Nigel Seay
Partner, Competition
nigel.seay
@traverssmith.com
+44 (0)20 7295 3416



John Lee
Partner, Dispute Resolution
john.lee
@traverssmith.com
+44 (0)20 7295 3744



Tom Coulter
Partner, Corporate M&A
and ECM
tom.coulter
@traverssmith.com
+44 (0)20 7295 3343



Tom Hartwright
Partner, Private Equity &
Financial Sponsors
tom.hartwright
@traverssmith.com
T:+44 (0)20 7295 3390



Emma Havas
Partner, Private Equity &
Financial Sponsors
emma.havas
@traverssmith.com
T:+44 (0)20 7295 3294